

Palermo at Venetian Golf & River Club
Approved Budget
January 1, 2025 - December 31, 2025

	2024 Approved Budget	2025 Approved Budget
INCOME		
6410 · Maintenance Assessment	155,688	155,688
6420 · Finance Charge	0	0
6450 · Interest Income	0	0
6920 · Miscellaneous Income	0	0
Total Income	155,688	155,688
EXPENSE		
Administrative		
7110 · Insurance	6,124	3,176
7120 · Office & Administration	1,400	1,400
7130 - Corporate Annual Fee	86	200
7150 - Legal Fees	500	500
7160 · Accounting Fees	1,450	1,500
7170 · Management Fee	12,330	13,068
Total Administrative	21,890	19,844
Grounds		
7210 · Irrigation Repair	6,466	7,715
7220 · Lawn Maintenance Contract	127,332	128,129
Total Grounds	133,798	135,844
Other		
9710 · Contingency	0	0
Total Other	0	0
TOTAL OPERATING EXPENSE	155,688	155,688

QUARTERLY ASSESSMENT	2024	2025
	\$ 499.00	\$ 499.00

Total # of Homes 78
Times Paid Per Year 4